

WEBSITE TERMS AND CONDITIONS

THESE TERMS AND CONDITIONS ARE BINDING AND ENFORCEABLE AGAINST ALL PERSONS THAT ACCESS THE SENIORS' FINANCE WEBSITE OR ANY PART THEREOF (THE SENIORS' FINANCE WEBSITE) IN TERMS OF SECTION 11(3) OF THE ELECTRONIC COMMUNICATIONS AND TRANSACTIONS (ECT) ACT 25 OF 2002.

IF YOU DO NOT AGREE TO THESE TERMS AND CONDITIONS YOU MUST LEAVE THE SENIORS' FINANCE WEBSITE immediately, AS FURTHER USE WILL AUTOMATICALLY BIND YOU TO THESE TERMS AND CONDITIONS.

DEFINITIONS AND INTERPRETATION

- a) "Seniors' Finance" means Seniors' Finance (Pty) Ltd, a company duly incorporated in accordance with the Companies Act 61 of 1973, as amended;
- b) "Seniors' Finance website" means the Seniors' Finance website located at www.seniorsfinance.co.za and includes any part or element thereof;
- c) "User" means any person who enters or uses the Seniors' Finance website, notwithstanding the fact that such a person only visited the home page of the Seniors' Finance website;
- d) References herein to the singular include the plural and vice versa; and
- e) Notwithstanding the fact that hyperlinks in these terms and conditions to copyright notices and legislation should be deemed part of these terms and conditions in terms of section 11 of the ECT Act, the fact that some or all of the hyperlinks may be non-operational shall not play a role in determination of the validity and interpretation of these terms and conditions.

1. GENERAL

Seniors' Finance is a leading provider of home equity release products in South Africa.

2. ALLOWED USE AND LICENSE

2.1 Seniors' Finance licenses the User to view, download and print the content of the Seniors' Finance website, provided that such content is used for personal, educational and/or non-commercial purposes only;

2.2 Content from the Seniors' Finance website shall not be used

or exploited by Users for any commercial and non-private purposes without the prior written consent of Seniors' Finance;

2.3 Users may only access and use the Seniors' Finance website for legal purposes;

2.4 The caching of the Seniors' Finance website shall only be allowed if:

2.4.1 The purpose of the caching is to make the onward transmission of the content from the Seniors' Finance website more efficient;

2.4.2 The cached content is not modified in any manner whatsoever;

2.4.3 The cached content is updated at least every 12 (twelve) hours; and

2.4.4 The cached content is removed or updated when so required by Seniors' Finance.

2.5 If any User uses content from the Seniors' Finance website in breach of the provisions detailed herein:

2.5.1 Seniors' Finance reserves the right to claim damages from the User;

2.5.2 Seniors' Finance reserves the right to institute criminal proceedings against the User; and

2.5.3 Seniors' Finance shall not be liable, in any manner whatsoever, for any damage, loss or liability that resulted from the use of such content by the User or any third party who obtained any content from the User.

2.6 Hyperlinks to the Seniors' Finance website from any other source shall be directed at the home page of the Seniors' Finance website. Seniors' Finance shall not be liable, in any manner whatsoever, for any damage, loss or liability that resulted from the use of content from the Seniors' Finance website, if such content was accessed through a hyperlink not directed at the home page of the Seniors' Finance website. Persons that wish to link to content beyond the home page of the Seniors' Finance website shall do so at their own risk and indemnify Seniors' Finance against any loss, liability or damage that may result from the use of content from the Seniors' Finance website, if such content was accessed through a hyperlink not directed at the home page of the Seniors' Finance website;

2.7 No person may frame the Seniors' Finance website, in any manner whatsoever, without the prior written consent of Seniors' Finance;

2.8 Apart from bona-fide search engine operators and use of

the search facility provided on the Seniors' Finance website by Users, no person may use or attempt to use any technology or applications (including web crawlers or web spiders) to search or copy content from the Seniors' Finance website for any purposes, without the prior written consent of Seniors' Finance; and

2.9 All licenses and/or permissions granted in terms of this clause 2 are provided on a non-exclusive and non-transferable basis and may be terminated or cancelled by Seniors' Finance at any time without giving reasons therefore.

3. INTELLECTUAL PROPERTY RIGHTS AND DOMAIN NAME USE

All intellectual property on the Seniors' Finance website, including but not limited to content, trademarks, domain names, patents, design elements, software, databases, text, graphics, icons and hyperlinks are the property of or licensed to Seniors' Finance and as such, are protected from infringement by domestic and international legislation and treaties. Subject to the rights licensed to the User in clause 2, all other rights to intellectual property on the Seniors' Finance website are expressly reserved.

4. SOFTWARE AND EQUIPMENT

It is the responsibility of the User to acquire and maintain, at his/her own expense, the computer hardware, software, lines and access accounts required to access the Internet and the Seniors' Finance website and/or download content from this website.

5. DISCLOSURES REQUIRED BY SECTION 43 OF THE ECT ACT

Access to the services, content, software and content downloads available from the Seniors' Finance website is classified as "electronic transactions" in terms of the ECT Act and therefore Users have the rights detailed in Chapter 7 of the ECT Act and Seniors' Finance has the duty to disclose the following information:

5.1 The full name and legal status of the website owner: Seniors' Finance (Pty) Ltd;

5.2 Company Registration Number: 2005/039721/07;

5.3 VAT registration number: 458 022 9278;

5.4 Street address: Alexander Forbes Place, 61 Katherine Street, Sandown, 2196, South Africa;

5.5 Postal address: P O Box 787322, Sandton, 2146, South Africa;

5.6 Physical address for receipt of legal service: Alexander

Forbes Place, 61 Katherine Street, Sandown, 2196, South Africa;

5.7 Telephone Number: +27 0860 736 467;

5.8 Board: View directors on the website;

5.9 Directors: View directors on the website

5.10 Company Secretary: Alexander Forbes Group (Proprietary) Limited

5.11 Main business: Seniors' Finance provides home equity release loans, and is a registered credit provider in terms of the National Credit Act.

5.12 The website address of the Seniors' Finance website is: www.seniorsfinance.co.za;

5.13 The official email address of the Seniors' Finance website is: enquire@seniorsfinance.co.za;

5.14 Membership of self-regulatory or accreditation bodies: South African Home Equity Release Protection Association (SAHERPA)

5.15 Codes of conduct to which the Seniors' Finance subscribes: SAHERPA Code of Conduct;

5.16 Copies of the Manual published in terms of section 51 of the Promotion of Access to Information Act 2 of 2000: [Click here to access and view the Seniors' Finance Information Manual](#);

5.17 Alternative dispute resolution: Subject to urgent and/or interim relief, all disputes regarding:

5.17.1 access to the Seniors' Finance website;

5.17.2 the inability to access the Seniors' Finance website;

5.17.3 the services and content available from the Seniors' Finance website; or

5.17.4 these terms and conditions,

shall be referred to arbitration in terms of the expedited rules of the Arbitration Foundation of South Africa and such arbitration proceedings shall be conducted in Johannesburg in English. The arbitration ruling shall be final and the unsuccessful party shall pay the costs of the successful party on a scale as between attorney and own client.

5.18 The costs associated with the access and use of the Seniors' Finance website are as follows: Free;

5.19 Cooling-off period: In terms of the operation of section 42(1)(d) of the ECT Act, the cooling-off provisions of the ECT Act do not apply to this website; and

5.20 Users may lodge complaints concerning the Seniors' Finance website by contacting enquire@seniorsfinance.co.za. Users hereby assign the copyright in such complaints to Seniors' Finance and understand that Seniors' Finance may use, disclose and publish such complaints and is furthermore under no legal duty to answer, resolve or address such complaints.

6. NATIONAL CREDIT ACT, 2005

6.1 Seniors' Finance is a registered Credit Provider as defined in the National Credit Act, 2005 and

6.2 Credit Provider registration number: NCRCP101.

7. CHANGES AND AMENDMENTS

Seniors' Finance expressly reserves the right, in its sole and absolute discretion, to do any of the following, at any time without prior notice:

7.1 change these terms and conditions;

7.2 change the content and/or services available from the Seniors' Finance website;

7.3 discontinue any aspect of the Seniors' Finance website or service(s) available from the Seniors' Finance website; and/or

7.4 change the software and hardware required to access and use the Seniors' Finance website.

8. PRIVACY

8.1 Seniors' Finance shall take all reasonable steps to protect the personal information of Users and for the purpose of this clause, "personal information" shall be defined as detailed in the Promotion of Access to Information Act 2 of 2000 (PAIA);

8.2 Seniors' Finance may electronically collect, store and use, amongst other, the following personal information of Users:

8.2.1 name and surname;

8.2.2 contact details;

8.2.3 non-personal browsing habits and click patterns;

8.2.4 email address; and

8.2.5 IP address.

8.3 Seniors' Finance collects, stores and uses the abovementioned information for the following purposes:

8.3.1 communicate requested information to the User;

8.3.2 newsletter database;

8.3.3 registration and / or authentication of Users; and

8.3.4 to compile non-personal statistical information about browsing habits, click-patterns and access to the Seniors' Finance website;

8.4 Information detailed above is collected either electronically by using cookies or is provided voluntarily by the User. Users may determine cookie use independently through their browser settings;

8.5 Seniors' Finance may collect, maintain, save, compile, share, disclose and sell any information collected from users, subject to the following provisions:

8.5.1 Seniors' Finance shall not disclose personal information from Users unless the User consents thereto;

8.5.2 Seniors' Finance shall disclose information without the User's consent only through due legal process; and

8.5.3 Seniors' Finance may compile, use and share any information that does not relate to any specific individual; and

8.6 Seniors' Finance owns and retains all rights to non-personal statistical information collected and compiled by Seniors' Finance.

9. HYPERLINKS TO THIRD PARTY SITES

9.1 Seniors' Finance may provide hyperlinks to websites not controlled by Seniors' Finance (target sites) and such links do not imply any endorsement, agreement on or support for the content of such target sites; and

9.2 Seniors' Finance does not editorially control the content on such target sites and shall not be liable, in any manner whatsoever, for the access to, inability to access or content available on or through such target sites.

10. SECURITY

10.1 Seniors' Finance shall take all reasonable steps to secure the content of the Seniors' Finance website and the information provided by and collected from Users from unauthorised access and/or disclosure. However, Seniors' Finance does not make any warranties or representations that content shall be 100% safe

and secure;

10.2 Seniors' Finance is under no legal duty to encrypt any content or communications from and to the Seniors' Finance website and is also under no legal duty to provide digital authentication of any page on the Seniors' Finance website;

10.3 Users may not deliver or attempt to deliver, whether on purpose or negligently, any damaging code, such as computer viruses, to the Seniors' Finance website or the server and computer network that support the Seniors' Finance website;

10.4 Notwithstanding criminal prosecution, any person who delivers any damaging code to the Seniors' Finance website, whether on purpose or negligently, shall, without any limitation, indemnify and hold Seniors' Finance harmless against any and all liability, damages and losses Seniors' Finance and its partners / affiliates may suffer as a result of such damaging code;

10.5 Users may not develop, distribute or use any device to breach or overcome the security measures of the Seniors' Finance website and Seniors' Finance reserves the right to claim damages any and all persons concerned with a security failure or breach; and

10.6 Any User who commits any of the offences detailed in sections 85 to 88 of the ECT Act shall, notwithstanding criminal prosecution, be liable for all resulting liability, loss or damages suffered and/or incurred by Seniors' Finance and its partners / affiliates.

11. DISCLAIMER AND LIMITATION OF LIABILITY

11.1 Subject to the provisions of sections 43(5) and 43(6) of the ECT Act, if applicable, and as far as allowed by law, Seniors' Finance (including its owners, directors, employees, suppliers, Internet service providers, partners, affiliates and agents) shall not be liable for any damage, loss or liability of any nature incurred by whomever and resulting from:

11.1.1 access to the Seniors' Finance website;

11.1.2 access to websites linked to the Seniors' Finance website;

11.1.3 inability to access the Seniors' Finance website;

11.1.4 inability to access websites linked to the Seniors' Finance website;

11.1.5 content available on the Seniors' Finance website;

11.1.6 services available from the Seniors' Finance website;

11.1.7 downloads and use of content from the Seniors' Finance

website; or

11.1.8 any other reason not directly related to Seniors' Finance's gross negligence.

11.2 The Seniors' Finance website is supplied on an "as is" basis and has not been compiled to meet the User's individual requirements. It is the responsibility of the User to satisfy himself or herself, prior to entering into this agreement with Seniors' Finance, that the content available from and through the Seniors' Finance website meets the User's individual requirements and is compatible with the User's computer hardware and/or software;

11.3 Nothing on this site should be construed as solicitation, offer, advice, recommendation, or any other service to acquire, use or dispose of any financial instrument, product, advice or investment, or to engage in any other financial transaction, instrument, product or investment. The content and/or information contained on this site are provided for Users informational and educational convenience only. Nothing on this site should be relied on and Users should consult with persons with the requisite expertise and skills prior to making any financial decisions;

11.4 Seniors' Finance does not make any warranties or representations that content and services available from the Seniors' Finance website will in all cases be true, correct or free from any errors. Seniors' Finance shall take all reasonable steps to ensure the quality and accuracy of content available from the Seniors' Finance website and encourage Users to report incorrect and untrue information subject to the right of Seniors' Finance to rely on its free expression rights and determine, in its sole and absolute discretion, the contents of this website; and

11.5 Seniors' Finance does not make any warranties or representations that the Seniors' Finance website shall be available at all times. Users acknowledge that the Seniors' Finance website may be unavailable due to updates or other causes beyond the reasonable control of Seniors' Finance, including, but not limited to virus infection, unauthorised access, power failure or other "acts of God."

12. REMOVAL AND CORRECTION OF CONTENT

Users are encouraged to report untrue, inaccurate, defamatory, illegal, infringing and/or harmful content available from the Seniors' Finance website to Seniors' Finance and Seniors' Finance undertakes to correct and/or remove such content or any part thereof if the person reporting such content provided reasonable grounds to prove the alleged nature of the content.

13. INTERCEPTION OF COMMUNICATIONS

13.1 Subject to the provisions of the Regulation of Interception of Communications (RIC) Act 70 of 2002, the User agrees to

Seniors' Finance' right to intercept, block, filter, read, delete, disclose and use all communications sent or posted by the User to the Seniors' Finance website, its staff and employees; and

13.2 The User agrees and acknowledges that the consent provided by the User in clause 12.1 satisfies the "writing" requirement as detailed in the ECT Act and the RIC Act.

14. ENTIRE AGREEMENT AND SEVERABILITY

14.1 These terms and conditions constitute the entire agreement between Seniors' Finance and the User and shall take precedence over any disclaimers and/or legal notices attached to any communications and/or postings received by Seniors' Finance from the User;

14.2 Any failure by Seniors' Finance to exercise or enforce any right or provision shall in no way constitute a waiver of such right or provision; and

14.3 In the event that any term or condition detailed herein is found unenforceable or invalid for any reason, such term(s) or condition(s) shall be severable from the remaining terms and conditions. The remaining terms and conditions shall remain enforceable and applicable.

15. AGREEMENT IN TERMS OF SECTION 21 OF THE ECT ACT

The User and Seniors' Finance agree that:

15.1 the User shall be bound to these terms and conditions and such agreement is concluded in Johannesburg (South Africa) at the time the User enters the Seniors' Finance website for the first time;

15.2 data messages (as defined in the ECT Act) addressed by the User to Seniors' Finance shall only be deemed to have been received if and when responded to and an automated response is not a response for this purpose;

15.3 data messages (as defined in the ECT Act) addressed to the User by Seniors' Finance shall be deemed to be received by the User as detailed in section 23(b) of the ECT Act;

15.4 data messages (as defined in the ECT Act) addressed by the User to Seniors' Finance shall be deemed to have been created and sent by the User from within the geographical boundaries of South Africa;

15.5 electronic signatures, encryption and/or authentication is not required for valid electronic communications between the User and Seniors' Finance; and

15.6 The User agrees and warrants that data messages that are sent to Seniors' Finance from a computer, IP address or mobile device normally used by or owned by the User, was sent and/or

authorised by the User personally.

16. APPLICABLE AND GOVERNING LAW

Subject to clause 5.5, the Seniors' Finance website is hosted, controlled and operated from the Republic of South Africa and therefore the South African law enforced by the South African courts governs the use or inability to use the Seniors' Finance website, its content, services and these terms and conditions.

17. LEGAL COSTS

Seniors' Finance shall not be liable for costs incurred by Users to obtain professional advice relating to these terms and conditions.

© BUYS INC 2005, LICENSED TO SENIORS' FINANCE. ALL OTHER RIGHTS RESERVED. UNAUTHORISED COPYING, USE AND DISTRIBUTION PROHIBITED VERSION: 18 NOVEMBER 2005.
Webmistress: pat@seniorsfinance.co.za